

Profit & Loss

Property: Springs at Valencia HOA
Date Range: 01/01/18 - 12/10/18 (cash basis)

INCOME

4100 Rental Income (non-posting)	
4106 Association Dues	<u>9,000.00</u>
4100 Total Rental Income (non-posting)	9,000.00
4003 Developer Contributions	30,000.00
4119 Replacement Fees	<u>105.00</u>
TOTAL INCOME	39,105.00

EXPENSE

5000 Management Fees Expense	1,290.01
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals	<u>258.77</u>
5020 Total Travel & Entertainment Expense (non-posting)	258.77
5033 Landscaping	
5035 Pond Maintenance	1,134.00
5036 Lawn Maintenance	<u>6,882.45</u>
5033 Total Landscaping	8,016.45
5040 Gate Expenses	103.80
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	<u>7,674.00</u>
5050 Total Insurance Expense (non-posting)	7,674.00
5060 Legal and Other Professional Fees (non-posting)	
5062 Legal Fees	<u>100.00</u>
5060 Total Legal and Other Professional Fees (non-posting)	100.00
5100 Repairs & Maintenance Expense (non-posting)	
5102 Irrigation System Repairs	200.00
5107 Annual Lawn Maintenance	<u>12,138.86</u>
5100 Total Repairs & Maintenance Expense (non-posting)	12,338.86
5200 Pool Expenses	10,359.05
5400 Utilities Expense (non-posting)	
5401 Gas & Propane	38.40
5402 Water & Sewer	467.89
5404 Electric	<u>1,299.45</u>
5400 Total Utilities Expense (non-posting)	1,805.74
5500 Club House Expenses	
5501 Club House Repairs & Maintenance	21.00
5505 Clubhouse Utilities	1,757.59
5507 Clubhouse Alarm Monitoring	824.84
5508 Clubhouse Cleaning	2,350.71
5500 Other Club House Expenses	<u>500.00</u>
5500 Total Club House Expenses	5,454.14
5600 Office Expense (non-posting)	
5601 Supplies	3.33
5605 Postage	<u>10.00</u>
5600 Total Office Expense (non-posting)	13.33
5650 Bank Fees	0.20
6001 Website Expenses	1,705.00
5111 HOA Signage	<u>134.60</u>
TOTAL EXPENSE	49,253.95
NET INCOME	-10,148.95

NET INCOME SUMMARY

Income	39,105.00
Expense	<u>-49,253.95</u>
NET INCOME	<u><u>-10,148.95</u></u>