

Profit & Loss

Property: Springs at Valencia HOA
01/01/19 - 12/31/19 (cash basis)

INCOME

4100 Dues Income (non-posting)	
4106 Income	68,400
4110 Late Fees	<u>10</u>
4100 Total Dues Income (non-posting)	68,410
4003 Developer Contributions	<u>8,539</u>
TOTAL INCOME	76,949

EXPENSE

5000 Management Fees (Billed Quarterly)	2,150
5001 HOA Dues Contribution	6,111
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	<u>233</u>
5020 Total Travel & Entertainment Expense (non-posting)	233
5033 Landscaping	
5035 Pond Maintenance	<u>1,701</u>
5033 Total Landscaping	1,701
5040 Gate Expenses	3,296
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	<u>7,742</u>
5050 Total Insurance Expense (non-posting)	7,742
5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150
5062 Legal Fees	<u>225</u>
5060 Total Legal and Other Professional Fees (non-posting)	375
5100 Repairs & Maintenance Expense (non-posting)	
5102 Irrigation System Repairs	514
5103 Fence Repairs	1,339
5107 Annual Lawn Maintenance	24,730
5108 Tree Maintenance	<u>3,622</u>
5100 Total Repairs & Maintenance Expense (non-posting)	30,204
5200 Pool Expenses	6,335
5400 Utilities Expense (non-posting)	
5401 Gas & Propane	485
5402 Water & Sewer	1,985
5404 Electric	<u>2,276</u>
5400 Total Utilities Expense (non-posting)	4,746
5500 Club House Expenses	
5501 Club House Repairs & Maintenance	542
5505 Clubhouse Utilities	2,782
5507 Clubhouse Alarm Monitoring	1,529
5508 Clubhouse Cleaning	4,719
5509 Clubhouse Misc. Expenses	17
5500 Other Club House Expenses	<u>44</u>
5500 Total Club House Expenses	9,633
5600 Office Expense (non-posting)	
5601 Supplies	10
5602 Internet Services	19
5605 Postage	<u>32</u>
5600 Total Office Expense (non-posting)	61

6001 Website Expenses	490
5111 HOA Signage	<u>232</u>
TOTAL EXPENSE	73,309
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NET INCOME	<u>3,640</u>

NET INCOME SUMMARY

Income	76,949
Expense	<u>-73,309</u>
NET INCOME	<u><u>3,640</u></u>