

# Profit & Loss

Property: Springs at Valencia HOA  
01/01/20 - 06/30/20 (cash basis)

## INCOME

4100 Dues Income	
4106 Dues Income	53,100.00
4110 Late Fees	<u>10.00</u>
4100 Total Dues Income	<u>53,110.00</u>

## TOTAL INCOME

**53,110.00**

## EXPENSE

5000 Management Fees	537.50
5033 Landscaping	
5035 Pond Maintenance	588.70
5036 Lawn Maintenance (not in annual contract)	167.00
5037 Annual Lawn Maintenance	<u>20,308.00</u>
5033 Total Landscaping	21,063.70
5040 Gate Expenses	821.77
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>5,940.00</u>
5050 Total Insurance Expense	5,940.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	<u>150.00</u>
5060 Total Legal and Other Professional Fees	150.00
5100 Repairs & Maintenance Expense	
5102 Irrigation System Repairs	<u>474.70</u>
5100 Total Repairs & Maintenance Expense	474.70
5200 Pool Expenses	4,097.23
5300 Taxes Expense	
5303 Other Taxes	<u>2.61</u>
5300 Total Taxes Expense	2.61
5400 Utilities Expense	
5404 Electric	<u>337.59</u>
5400 Total Utilities Expense	337.59
5500 Club House Expenses	
5501 Club House Repairs & Maintenance	45.00
5505 Clubhouse Utilities	3,119.83
5507 Clubhouse Alarm Monitoring	850.00
5508 Clubhouse Cleaning	2,000.00
5509 Clubhouse Misc. Expenses	<u>17.09</u>
5500 Total Club House Expenses	6,031.92
5600 Office Expense	
5605 Postage	<u>42.35</u>
5600 Total Office Expense	42.35
6001 Website Expenses	18.99
5111 HOA Signage	<u>156.73</u>

## TOTAL EXPENSE

**39,675.09**

## NET INCOME

**13,434.91**

**NET INCOME SUMMARY**

Income	53,110.00
Expense	<u>-39,675.09</u>
<b>NET INCOME</b>	<b><u><u>13,434.91</u></u></b>