2020 - 2021 HOA Dues TOTAL POTENTIAL REVENUE \$ 75,600.00 EXPENSES Landscaping Annual Lawn Maintenance \$ 45,000.00 Tree Maintenance (common area tree replacements) \$ 1,500.00 Pond Maintenance \$ 2,300.00 Lawn Maintenance (common area tree replacements) \$ 1,500.00 Pond Maintenance (common area tree replacements) \$ 1,500.00 Construct Expenses (Phone Line) \$ 49,300.00 Insurance Expense \$ 8,077.00 Legal and Other Professional Fees \$ 150.00 Legal and Other Professional Fees \$ 150.00 Legal and Other Professional Fees \$ 200.00 Total Landscaping \$ 200.00 Total Legal and Other Professional Fees \$ 200.00 Irrigation System Repairs \$ 600.00 Total Legal sexeense \$ 500.00 Utilities Expense \$ 500.00 Gas (Clubhouse) \$ 500.00 Valities Expense \$ 500.00 Club House Expenses \$ 500.00 Club House Expense \$ 500.00 Club House Expense \$ 500.00 Club House Expense \$ 500.00 C	Springs at Valencia 2021 Budget Forecast	 January - D	ecem	ber 2021
TOTAL POTENTIAL REVENUE \$ 75,600.00 EXPENSES Landscaping Annual Lawn Maintenance (S 45,000.00 Pond Maintenance (Cluside Annual Lawn Maintenance) \$ 1,500.00 Pond Maintenance (Cluside Annual Lawn Maintenance) \$ 2,300.00 Gate Expenses (Phone Line) \$ 480.00 Insurance Expense Total Landscaping \$ 49,300.00 Gate Expenses (Phone Line) \$ 480.00 Insurance Expense Liability Insurance Expense Legal and Other Professional Fees CPA Fees \$ 150.00 Legal and Other Professional Fees CPA Fees \$ 150.00 Irrigation System Repairs \$ 200.00 Irrigation System Repairs \$ 200.00 Irrigation System Repairs \$ 500.00 Water & Sewer \$ 3,000.00 Electric \$ 2,300.00 Electric \$ 2,300.00 Club House Expense Pool Maintenance \$ 7,100.00 Club House Expense Pool Maintenance \$ 7,100.00 Club House Expense Pool Maintenance \$ 7,100.00 Club House Expense Pool Maintenance \$ 7,200.00 Club House Expense S 1,500.00 Club House Expense S 1,500.00 Club House Expense S 1,500.00 Club House Expense S 1,500.00 Club House Expense S 4,500.00 Club House Expense S 4,500.00 Club House Expense S 5,000 Club House Expense S 5,000 S 5,248.00 Total Club Hexpense S 5,248.00 Total Club House Expense S 5,248.00 Total Club House Expense S 5,248.00 Total Club House Expense S 5,248.00 Total C	2020 - 2021 HOA Dues		\$	75,600.00
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Annual Lawn Maintenance \$ 45,000.00 Tree Maintenance (common area tree replacements) \$ 1,500.00 Pond Maintenance \$ 2,300.00 Lawn Maintanence (Outside Annual Lawn Maintenance) \$ 50.00 Total Landscaping \$ 49,300.00 Gate Expense (Phone Line) \$ 8,077.00 Insurance Expense \$ 8,077.00 Legal and Other Professional Fees \$ 102.50 CPA Fees \$ 102.50 Legal and Other Professional Fees \$ 200.00 Repairs & Maintenance Expense \$ 200.00 Irrigation System Repairs \$ 600.00 Total Regairs & Maintenance Expense \$ 3,000.00 Utilities Expense \$ 500.00 Utilities Expense \$ 500.00 Utilities Expense \$ 500.00 Utilities Expense \$ 500.00 Club House Fromse \$ 5,00.00 Club House Expenses \$ 15,50.00 Club House Expenses \$ 5,00.00 Club House Expenses \$ 5,00.00 Club House Expense	EXPENSES			
Tree Maintenance (common area tree replacements) \$ 1,500.00 Pond Maintenance \$ 2,300.00 Lawn Maintenance (Outside Annual Lawn Maintenance) \$ 500.00 Total Landscaping \$ 49,300.00 Gate Expenses (Phone Line) \$ 480.00 Insurance Expense \$ 8,077.00 Legal and Other Professional Fees \$ 150.00 CPA Fees \$ 150.00 Legal and Other Professional Fees \$ 102.50 Repairs & Maintenance Expense \$ 200.00 Irrigation System Repairs \$ 200.00 Total Legal and Other Professional Fees \$ 3,000.00 Repairs & Maintenance Expense \$ 200.00 Irrigation System Repairs \$ 500.00 Total Legal and Other Professional Fees \$ 3,000.00 Utilities Expense \$ 500.00 Gas (Clubhouse) \$ \$ 500.00 Vatier & Sewer \$ 3,000.00 Electric Club House Expenses \$ \$ 5,00.00 Clubhouse Alarm Monitoring	Landscaping			
Pond Maintenance \$ 2,300.00 Lawn Maintanence (Outside Annual Lawn Maintenance) \$ 500.00 Total Landscaping \$ 49,300.00 Gate Expenses (Phone Line) \$ 480.00 Insurance Expense \$ 8,077.00 Liability Insurance Expense \$ 8,077.00 Legal and Other Professional Fees \$ 102.50 CPA Fees \$ 102.50 Legal Fees \$ 200.00 Trigation System Repairs \$ 200.00 Total Legal And Other Professional Fees \$ 200.00 Repairs & Maintenance Expense \$ 200.00 Irrigation System Repairs \$ 200.00 Total Legal And Other Professional Fees \$ 3,000.00 Utilities Expense \$ 3,000.00 Gas (Clubhouse) \$ 500.00 Water & Sewer \$ 3,000.00 Electric \$ 2,729.00 Club House Expenses \$ 5,00.00 Club House Expenses \$ <	Annual Lawn Maintenance			
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Total Landscaping \$ 49,300.00 Gate Expense (Phone Line) \$ 480.00 Insurance Expense \$ 8,077.00 Lability Insurance Expense \$ 8,077.00 Legal And Other Professional Fees \$ 102.50 CPA Fees \$ 102.50 Repairs & Maintenance Expense \$ 200.00 Irrigation System Repairs \$ 200.00 Irrigation System Repairs \$ 200.00 Irrigation System Repairs \$ 500.00 Gast (Clubhouse) \$ 500.00 Wate & Sewer \$ 3,000.00 Electric \$ 2,300.00 Total Utilities Expenses \$ 7,100.00 Clubhouse Internet/TV/Phone \$ 2,729.00 Clubhouse Expenses \$ 500.00 Vortifice Expense \$ 500.00 Supplies \$ 20.00 Postage \$ 75.00 Total Utin House Expenses \$ 500.00		2,300.00		
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Insurance Expense Liability Insurance Expense Liability Insurance Expense Legal and Other Professional Fees CPA Fees S 150.00 Legal and Other Professional Fees CPA Fees S 102.50 Total Legal and Other Professional Fees Repairs & Maintenance Expense Misc. Repairs Misc. Repairs Misc. Repairs Misc. Repairs Maintenance Expense Gas (Clubhouse) Vilitities Expense Gas (Clubhouse) Electric Club House Expenses Pool Maintenance Pool Maintenance Club House Expenses Pool Maintenance S 7,100.00 Club House Expenses Pool Maintenance S 2,729.00 Club House Expenses Pool Maintenance S 2,729.00 Club House Expenses Pool Maintenance S 4,500.00 Club House Expenses Pool Maintenance S 4,500.00 Club House Expenses S 4,500.00 Club House Expenses S 4,500.00 Club House Expenses S 5,800.00 Club House Expenses S 5,800.00 Club House Expenses S 4,500.00 Club House Expenses S 5,800.00 Club House Expense S 5,800.00 Club House Expense S 5,800.00 Club House Expense S 5,248.00 Total ClY Expense S 5,248.00 Total ClY Expense S 5,248.00 Total ClY Expense S 5,248.00				49,300.00
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Total Insurance Expense\$8,077.00Legal and Other Professional Fees\$150.00Legal Fees\$102.50Total Legal and Other Professional Fees\$252.50Repairs & Maintenance Expense\$200.00Irrigation System Repairs\$200.00Total Repairs & Maintenance Expense\$\$000.00Utilities Expense\$\$\$000.00Gas (Clubhouse)\$\$\$000.00Vullities Expense\$\$\$000.00Electric\$2,300.00\$Club House Expenses\$\$\$,000.00Club House Expenses\$7,100.00\$Club House Pool Maintenance\$7,100.00\$Club House Pool Maintenance\$2,729.00\$Club House Internet/TV/Phone\$2,729.00\$Club House Leaning\$4,500.00\$Office Expense\$\$75.00Supplies\$20.00\$Postage\$75.00\$Total Office Expense\$\$\$Management Fees Expense\$\$\$Management Fees Expense\$\$\$Management Fees Expense\$\$\$Management Fees Expense\$\$\$Maagement Fees Expense\$\$\$Maagement Fees Expense\$\$\$Maagement Fees Expense\$\$\$Maagement Fees Expense\$\$<	Insurance Expense			
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CPA Fees \$ 150.00 Legal Fees \$ 102.50 Total Legal and Other Professional Fees \$ 200.00 Repairs & Maintenance Expense \$ 200.00 Irrigation System Repairs \$ 600.00 Total Repairs & Maintenance Expense \$ 500.00 Utilities Expense \$ 500.00 Gas (Clubhouse) \$ 500.00 Water & Sewer \$ 3,000.00 Electric \$ 2,300.00 Total Utilities Expense \$ 5,800.00 Club House Expenses \$ 5,00.00 Pool Maintenance \$ 7,100.00 Club House Pool Repairs & Maintenance \$ 5,00.00 Club House/Pool Repairs & Maintenance \$ 5,00.00 Club House/Pool Repairs & Maintenance \$ 5,00.00 Clubhouse Alarm Monitoring \$ 1,500.00 Clubhouse Lepanes \$ 15,00.00 Supplies \$ 20.00 Postage \$ 75.00 Supplies \$ 20.00 Postage \$ 500.00 Other Expense \$ 4,148.00 Management Fees Expense \$ 500.00 Waterse \$ 500.00 Website Expenses \$ 500.00<	•		\$	8,077.00
Legal Fees \$ 102.50 \$ 252.50 Repairs & Maintenance Expense \$ 200.00 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Legal and Other Professional Fees			
Total Legal and Other Professional Fees\$252.50Repairs & Maintenance Expense\$200.00Irrigation System Repairs\$600.00Total Repairs & Maintenance Expense\$\$Gas (Clubhouse)\$\$\$00.00Water & Sewer\$3,000.00Electric\$2,300.00Total Repairs & Maintenance\$\$Pool Maintenance\$7,100.00Club House Expense\$\$Pool Maintenance\$\$Pool Maintenance\$\$Clubhouse Internet/TV/Phone\$2,729.00Clubhouse Cleaning\$4,500.00Total Ubilities Expense\$\$Supplies\$20.00Postage\$\$Supplies\$\$Supplies\$\$Management Fees Expense\$\$Management Fees Expense<	CPA Fees	150.00		
Repairs & Maintenance ExpenseMisc. Repairs\$ 200.00Irrigation System Repairs\$ 600.00Total Repairs & Maintenance Expense\$ 600.00Utilities Expense\$ 500.00Gas (Clubhouse)\$ 500.00Water & Sewer\$ 3,000.00Electric\$ 2,300.00Total Utilities Expense\$ 7,100.00Club House Expenses\$ 7,100.00Club House Pool Repairs & Maintenance\$ 7,100.00Club House Pool Repairs & Maintenance\$ 2,729.00Clubhouse Internet/TV/Phone\$ 2,729.00Clubhouse Cleaning\$ 4,500.00Total Club House Expenses\$ 16,329.00Office Expense\$ 57.00Supplies\$ 20.00Postage\$ 75.00Supplies\$ 20.00Postage\$ 75.00Total Office Expense\$ 4,148.00Management Fees Expense\$ 4,148.00Management Fees Expense\$ 500.00HOA Annual Gathering/Meeting)\$ 500.00Weals (HOA Annual Gathering/Meeting)\$ 500.00HOA Signage\$ 100.00Total Other Expense\$ 100.00Fotal Other Expense\$ 500.00HOA Signage\$ 100.00Total Other Expense\$ 5,248.00Total Other Expense\$ 5,248.00	Legal Fees	\$ 102.50	-	
Misc. Repairs \$ 200.00 Irrigation System Repairs \$ 600.00 Total Repairs & Maintenance Expense \$ 600.00 Utilities Expense \$ 500.00 Gas (Clubhouse) \$ 500.00 Water & Sewer \$ 3,000.00 Electric \$ 2,300.00 Total Utilities Expense \$ 3,000.00 Club House Expenses \$ 5,800.00 Pool Maintenance \$ 7,100.00 Club House /Pool Repairs & Maintenance \$ 500.00 Clubhouse Internet/TV/Phone \$ 2,729.00 Clubhouse Alarm Monitoring \$ 15,500.00 Clubhouse Cleaning \$ 4,500.00 Total Club House Expenses \$ 16,329.00 Office Expense \$ 20.00 Supplies \$ 20.00 Postage \$ 75.00 Total Office Expense \$ 95.00 Other Expense \$ 4,148.00 Meals (HOA Annual Gathering/Meeting) \$ 500.00 Weals (HOA Annual Gathering/Meeting) \$ 500.00 HOA Signage \$ 100.00 Total Other Expense \$ 100.00 HOA Signage \$ 100.00 Total Other Expense	Total Legal and Other Professional Fees		\$	252.50
Irrigation System Repairs \$ 600.00 Total Repairs & Maintenance Expense \$ 800.00 Utilities Expense \$ 500.00 Gas (Clubhouse) \$ 500.00 Water & Sewer \$ 3,000.00 Electric \$ 2,300.00 Total Utilities Expense \$ 2,300.00 Club House Expenses \$ 5,800.00 Pool Maintenance \$ 7,100.00 Clubhouse Internet/TV/Phone \$ 2,729.00 Clubhouse Cleaning \$ 1,500.00 Total Club House Expenses \$ 16,329.00 Office Expense \$ 20.00 Supplies \$ 20.00 Postage \$ 75.00 Total Office Expense \$ 95.00 Other Expense \$ 300.00 Website Expenses \$ 500.00 Honagement Fees Expense \$ 4,148.00 Management Fees Expense \$ 500.00 HOA Annual Gathering/Meeting) \$ 500.00 Website Expenses \$ 500	Repairs & Maintenance Expense			
Total Repairs & Maintenance Expense\$800.00Utilities Expense\$500.00Gas (Clubhouse)\$\$\$00.00Water & Sewer\$3,000.00Electric\$2,300.00Total Utilities Expense\$\$\$,800.00Club House Expenses\$\$\$,800.00Pool Maintenance\$7,100.00\$Club House Pool Repairs & Maintenance\$\$00.00\$Clubhouse Internet/TV/Phone\$2,729.00\$Clubhouse Cleaning\$\$1,500.00\$Total Club House Expenses\$\$\$16,329.00Office Expense\$\$20.00\$Postage\$\$\$\$\$Total Office Expense\$\$\$95.00\$Other Expense\$\$\$\$\$Management Fees Expense\$\$\$\$\$Manage\$\$\$\$\$\$HOA Signage\$\$\$\$\$\$Total Other Expense\$\$\$\$\$\$Management Fees Expense\$\$\$\$\$\$Management Fees Expense\$\$\$\$\$\$Management Fees Expense\$\$\$\$\$\$Total Other Expense\$\$\$\$\$\$Total Other Expense\$\$\$\$	Misc. Repairs	200.00		
Utilities Expense\$500.00Gas (Clubhouse)\$\$\$Water & Sewer\$3,000.00Electric\$2,300.00Total Utilities Expense\$\$Pool Maintenance\$7,100.00Club House Expenses\$7,000.00Club House/Pool Repairs & Maintenance\$5,729.00Clubhouse Internet/TV/Phone\$2,729.00Clubhouse Internet/TV/Phone\$16,329.00Clubhouse Cleaning\$4,500.00Total Club House Expenses\$\$Supplies\$20.00Postage\$75.00Total Office Expense\$\$Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$\$Website Expenses\$\$Mod Signage\$100.00Total Other Expense\$\$Total Other Expense\$\$Monagement Fees Expense\$\$Management Fees Expense\$\$Management Signage\$\$Total Other Expense\$\$Monage\$\$Stotal Club Ferense\$\$Stotal Club Ferense\$\$Management Fees Expense\$\$Management Fees Expense\$\$Stotal Club Ferense\$\$Total Other Expense\$\$Total Other Expense\$\$Total Other Expense\$\$<	Irrigation System Repairs	\$ 600.00	-	
Gas (Clubhouse) \$ 500.00 Water & Sewer \$ 3,000.00 Electric \$ 2,300.00 Total Utilities Expense \$ 5,800.00 Club House Expenses \$ 7,100.00 Pool Maintenance \$ 7,100.00 Club House/Pool Repairs & Maintenance \$ 500.00 Clubhouse Internet/TV/Phone \$ 2,729.00 Clubhouse Alarm Monitoring \$ 1,500.00 Clubhouse Cleaning \$ 4,500.00 Total Club House Expenses \$ 16,329.00 Office Expense \$ 20.00 Supplies \$ 20.00 Postage \$ 75.00 Total Office Expense \$ 95.00 Other Expense \$ 95.00 Wheals (HOA Annual Gathering/Meeting) \$ 500.00 Website Expenses \$ 100.00 HOA Signage \$ 100.00 Total Other Expense \$ 500.00 Monagement Fees Expense \$ 500.00 Management Fees Expense \$ 500.00 Molasignage \$ 100.00 Total Other Expense \$ 500.00 Molasignage \$ 100.00 Total Other Expense \$ 5,248.00 <td>Total Repairs & Maintenance Expense</td> <td></td> <td>\$</td> <td>800.00</td>	Total Repairs & Maintenance Expense		\$	800.00
Water & Sewer \$ 3,000.00 Electric \$ 2,300.00 Total Utilities Expense \$ 5,800.00 Club House Expenses \$ 5,800.00 Pool Maintenance \$ 7,100.00 Club House/Pool Repairs & Maintenance \$ 500.00 Clubhouse Internet/TV/Phone \$ 2,729.00 Clubhouse Cleaning \$ 1,500.00 Clubhouse Cleaning \$ 4,500.00 Total Club House Expenses \$ 16,329.00 Office Expense \$ 75.00 Supplies \$ 20.00 Postage \$ 75.00 Total Office Expense \$ 95.00 Other Expense \$ 95.00 Weals (HOA Annual Gathering/Meeting) \$ 500.00 Website Expenses \$ 100.00 HOA Signage \$ 100.00 Total Other Expense \$ 100.00 TOTAL EXPENSE \$ 86,381.50	Utilities Expense			
Electric\$ 2,300.00Total Utilities Expense\$ 5,800.00Club House Expenses\$ 7,100.00Pool Maintenance\$ 7,100.00Club House/Pool Repairs & Maintenance\$ 500.00Clubhouse Internet/TV/Phone\$ 2,729.00Clubhouse Alarm Monitoring\$ 1,500.00Clubhouse Cleaning\$ 4,500.00Total Club House Expenses\$ 16,329.00Office Expense\$ 20.00Supplies\$ 20.00Postage\$ 75.00Total Office Expense\$ 95.00Other Expense\$ 4,148.00Management Fees Expense\$ 4,148.00Meals (HOA Annual Gathering/Meeting)\$ 500.00Website Expenses\$ 00.00HOA Signage\$ 100.00Total Other Expense\$ 100.00Total Other Expense\$ 86,381.50	Gas (Clubhouse)	500.00		
Total Utilities Expense\$5,800.00Club House Expenses\$7,100.00Pool Maintenance\$\$Club House/Pool Repairs & Maintenance\$\$Clubhouse Internet/TV/Phone\$2,729.00Clubhouse Alarm Monitoring\$1,500.00Clubhouse Cleaning\$4,500.00Total Club House Expenses\$16,329.00Office Expense\$20.00Supplies\$20.00Postage\$75.00Total Office Expense\$\$Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$\$Website Expenses\$\$HOA Signage\$100.00Total Other Expense\$\$Total Other Expense\$\$MOLON\$\$Supplies\$\$Total Other Expense\$\$Management Fees Expense\$\$Management Fees Expense\$\$Management Fees Expense\$\$Management Fees Expense\$\$Manage\$\$Total Other Expense\$\$Total Other Expense\$\$Total Other Expense\$\$Total Other Expense\$\$Supplies\$\$Supplies\$\$Supplies\$\$Supplies\$\$Club Annual Gathering/Meeting)\$Supplies <td>Water & Sewer</td> <td>\$ 3,000.00</td> <td></td> <td></td>	Water & Sewer	\$ 3,000.00		
Club House Expenses\$7,100.00Club House/Pool Repairs & Maintenance\$\$500.00Clubhouse Internet/TV/Phone\$2,729.00Clubhouse Alarm Monitoring\$1,500.00Clubhouse Cleaning\$4,500.00Total Club House Expenses\$\$16,329.00Office Expense\$20.00\$Supplies\$\$20.00Postage\$75.00\$Total Office Expense\$\$95.00Other Expense\$\$\$Management Fees Expense\$\$\$Management Fees Expense\$\$\$Meals (HOA Annual Gathering/Meeting)\$\$\$Website Expenses\$\$\$\$HOA Signage\$\$\$\$TOTAL EXPENSE\$\$\$\$	Electric	\$ 2,300.00	_	
Pool Maintenance\$7,100.00Club House/Pool Repairs & Maintenance\$500.00Clubhouse Internet/TV/Phone\$2,729.00Clubhouse Alarm Monitoring\$1,500.00Clubhouse Cleaning\$4,500.00Total Club House Expenses\$4,500.00Office Expense\$20.00Supplies\$20.00Postage\$75.00Total Office Expense\$\$Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$\$Website Expenses\$\$HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$TOTAL EXPENSE\$\$	Total Utilities Expense		\$	5,800.00
Club House/Pool Repairs & Maintenance\$500.00Clubhouse Internet/TV/Phone\$2,729.00Clubhouse Alarm Monitoring\$1,500.00Clubhouse Cleaning\$4,500.00Total Club House Expenses\$4,500.00Office Expense\$20.00Supplies\$20.00Postage\$75.00Total Office Expense\$\$Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$\$Total Other Expense\$\$Total Other Expense\$\$Management Fees Expense\$\$Monage\$\$Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$	Club House Expenses			
Clubhouse Internet/TV/Phone\$2,729.00Clubhouse Alarm Monitoring\$1,500.00Clubhouse Cleaning\$4,500.00Total Club House Expenses\$4,500.00Office Expense\$20.00Supplies\$20.00Postage\$75.00Total Office Expense\$75.00Other Expense\$4,148.00Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$6,381.50	Pool Maintenance	7,100.00		
Clubhouse Alarm Monitoring\$1,500.00Clubhouse Cleaning\$4,500.00Total Club House Expenses\$16,329.00Office Expense\$20.00Supplies\$20.00Postage\$75.00Total Office Expense\$75.00Other Expense\$4,148.00Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$\$HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$Statement Expense\$Statement Expense	Club House/Pool Repairs & Maintenance	500.00		
Clubhouse Cleaning\$4,500.00Total Club House Expenses\$16,329.00Office Expense\$20.00Supplies\$20.00Postage\$75.00Total Office Expense\$75.00Other Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$100.00HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$6,381.50	Clubhouse Internet/TV/Phone	2,729.00		
Total Club House Expenses\$16,329.00Office Expense\$20.00Supplies\$20.00Postage\$75.00Total Office Expense\$75.00Other Expense\$4,148.00Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$\$HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$6,381.50	Clubhouse Alarm Monitoring	\$ 1,500.00		
Office Expense\$20.00Supplies\$20.00Postage\$75.00Total Office Expense\$75.00Other Expense\$4,148.00Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$500.00HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$6,381.50	Clubhouse Cleaning	\$ 4,500.00		
Supplies\$20.00Postage\$75.00Total Office Expense\$75.00Other Expense\$\$Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$\$Source\$\$500.00Website Expenses\$\$HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$86,381.50	Total Club House Expenses		\$	16,329.00
Postage\$75.00Total Office Expense\$\$Other Expense\$\$Management Fees Expense\$\$Meals (HOA Annual Gathering/Meeting)\$\$Source\$\$Website Expenses\$\$HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$Second State\$Second State\$<	Office Expense			
Total Office Expense\$95.00Other Expense\$4,148.00Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$500.00HOA Signage\$100.00Total Other Expense\$\$,248.00TOTAL EXPENSE\$86,381.50	Supplies	\$ 20.00		
Other Expense\$4,148.00Management Fees Expense\$\$Meals (HOA Annual Gathering/Meeting)\$\$Website Expenses\$\$HOA Signage\$\$Total Other Expense\$\$TOTAL EXPENSE\$\$6,381.50	Postage	\$ 75.00		
Management Fees Expense\$4,148.00Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$500.00HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$6,381.50	Total Office Expense		\$	95.00
Meals (HOA Annual Gathering/Meeting)\$500.00Website Expenses\$500.00HOA Signage\$100.00Total Other Expense\$\$TOTAL EXPENSE\$\$\$\$6,381.50	Other Expense			
Website Expenses \$ 500.00 HOA Signage \$ 100.00 Total Other Expense \$ 5,248.00 TOTAL EXPENSE \$ 86,381.50	Management Fees Expense	\$ 4,148.00		
HOA Signage \$ 100.00 Total Other Expense \$ 5,248.00 TOTAL EXPENSE \$ 86,381.50	Meals (HOA Annual Gathering/Meeting)	\$ 500.00		
HOA Signage \$ 100.00 Total Other Expense \$ 5,248.00 TOTAL EXPENSE \$ 86,381.50	Website Expenses	\$ 500.00		
TOTAL EXPENSE \$ 86,381.50	HOA Signage	\$ 100.00	_	
	Total Other Expense		\$	5,248.00
NET INCOME \$ (10,781.50)	TOTAL EXPENSE			
	NET INCOME		\$	(10,781.50)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2021.

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years. The Springs at Valencia HOA bank balance as of 12/31/2020 \$12,151.72 (2021 Prepays are included in the 12/31/2020 bank balance)