

# Profit & Loss

Property: Springs at Valencia HOA  
01/01/22 - 12/31/22 (cash basis)

	<u>Amount</u>
<b>INCOME</b>	
4100 Dues Income	
4106 Dues Income	197,255.00
4110 Late Fees	<u>20.00</u>
4100 Total Dues Income	<u>197,275.00</u>
<b>TOTAL INCOME</b>	<b>197,275.00</b>
<b>EXPENSE</b>	
5000 Management Fees	5,700.00
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	<u>916.21</u>
5020 Total Travel & Entertainment Expense (non-posting)	916.21
5033 Landscaping	
5035 Pond Maintenance	1,791.00
5036 Lawn Maintenance (not in annual contract)	183.70
5037 Annual Lawn Maintenance	75,404.00
5033 Other Landscaping	<u>976.50</u>
5033 Total Landscaping	78,355.20
5040 Gate Expenses	6,744.66
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>9,210.00</u>
5050 Total Insurance Expense	9,210.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	<u>150.00</u>
5060 Total Legal and Other Professional Fees	150.00
5100 Repairs & Maintenance Expense	
5102 Irrigation System Repairs	1,170.00
5103 Fence Repairs	100.00
5108 Tree Maintenance	800.25
5109 Miscellaneous Repairs Expense	<u>338.00</u>
5100 Total Repairs & Maintenance Expense	2,408.25
5200 Pool Expenses	11,785.43
5300 Taxes Expense	
5303 Other Taxes	<u>3.16</u>
5300 Total Taxes Expense	3.16
5400 Utilities Expense	
5402 Water & Sewer	7,426.40
5404 Electric	<u>437.80</u>
5400 Total Utilities Expense	7,864.20
5500 Club House Expenses	
5501 Club House Repairs & Maintenance	517.00
5503 Exercise Equipment Maintenance	3,055.18
5504 Clubhouse Landscape Maintenance	262.30
5505 Clubhouse Utilities	9,296.56
5507 Clubhouse Alarm Monitoring	1,527.95
5508 Clubhouse Cleaning	4,664.53
5509 Clubhouse Misc. Expenses	<u>525.08</u>
5500 Total Club House Expenses	19,848.60
5600 Office Expense	
5605 Postage	62.62

5600 Other Office Expense	<u>27.23</u>
5600 Total Office Expense	89.85
6001 Website Expenses	540.00
5111 HOA Signage	<u>255.27</u>
<b>TOTAL EXPENSE</b>	<b>143,870.83</b>
<b>NET INCOME</b>	<b><u>53,404.17</u></b>

**NET INCOME SUMMARY**

Income	197,275.00
Expense	<u>-143,870.83</u>
<b>NET INCOME</b>	<b><u>53,404.17</u></b>