Springs at Valencia

2024 HOA Dues	2024 Budget Forecast	January - December 2024			
EXPENSES Landscaping	2024 HOA Dues	\$	219,978.00	10%	6 Increase
EXPENSES Landscaping Annual Lawn Maintenance (common area) Lawn Maintenance 101 homes and clubhouse Lawn Maintenance (common area tree replacements) Pond Maintenance S 1,000.00 Pond Maintenance S 2,000.00 Lawn Maintenance (cotside Annual Lawn Maintenance) S 500.00 Tree Maintenance (cotside Annual Lawn Maintenance) S 500.00 Total Landscaping Gate Expenses (Phone Line, internet, PSI, OG&E) S 3,000.00 Total Gate expense Insurance Expense Insurance Expense Insurance Expense C 10,000.00 Total Insurance Expense Legal and Other Professional Fees Total Insurance Expense Legal and Other Professional Fees Papers S 10,000.00 Total Lagal and Other Professional Fees Repairs & Maintenance Expense Misc. Repairs S 500.00 Vater & Sewer S 2,000.00 Utilities Expense Gas (Clubhouse) Vater & Sewer S 2,000.00	Outstanding dues and fees	\$	3,120.00		
Landscaping \$ 13,032.05 Annual Lawn Maintenance (common area) \$ 13,479.48 Lawn Maintenance (10 homes and clubhouse \$ 13,479.48 Tree Maintenance (common area tree replacements) \$ 1,000.00 Pond Maintenance \$ 5,000.00 Lawn Maintenance (Outside Annual Lawn Maintenance) \$ 5,000.00 Total Cade expense \$ 3,000.00 Insurance Expense \$ 10,000.00 Insurance Expense \$ 10,000.00 Legal and Other Professional Fees \$ 150.00 CPA Fees \$ 150.00 Total Insurance Expense \$ 150.00 Legal and Other Professional Fees \$ 150.00 CPA Fees \$ 500.00 Total Legal and Other Professional Fees \$ 500.00 Repairs & Maintenance Expense \$ 500.00 Misc. Repairs \$ 500.00 Total Repairs & Maintenance Expense \$ 1,600.00 Total Chapairs & Maintenance Expense \$ 2,000.00 Mater & Sewer \$ 2,000.00 Electric \$ 2,000.00 Total Utilities Expense \$ 2,550.00 Club House Expenses \$ 2,550.00<	TOTAL POTENTIAL REVENUE			\$	223,098.00
Annual Lawn Maintenance (common area)					
Lawn Maintenance (01) homes and clubhouse \$ 134,479.48 Tree Maintenance (common area tree replacements) \$ 1,000.00 Pond Maintenance \$ 2,000.00 Lawn Maintanence (Outside Annual Lawn Maintenance) \$ 500.00 Total Landscaping \$ 3,000.00 Total Gate expense (Phone Line, internet, PSI, OG&E) \$ 3,000.00 Insurance Expense \$ 10,000.00 Legal Insurance Expense \$ 10,000.00 Legal and Other Professional Fees \$ 150.00 CPA Fees \$ 150.00 CPA Fees \$ 500.00 Total Legal and Other Professional Fees \$ 550.00 Repairs & Maintenance Expense \$ 500.00 Repairs & Maintenance Expense \$ 1,000.00 Total Repairs & Maintenance Expense \$ 1,000.00 Water & Sewer \$ 2,000.00 Electric \$ 2,300.00 Total Utilities Expense \$ 2,550.00 Water & Sewer \$ 2,550.00 Club House Expenses \$ 2,550.00 Property Tax \$ 2,550.00 Pool Maintenance \$ 12,000.00 Club House Expense \$ 1,000.00		ć	12 022 05		
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Total Landscaping \$ 3,000.00 \$ 3,000.00 Total Gate Expenses (Phone Line, internet, PSI, OG&E) \$ 3,000.00 Insurance Expense \$ 10,000.00 Insurance Expense \$ 10,000.00 Legal Receptor \$ 10,000.00 Legal and Other Professional Fees \$ 150.00 CPA Fees \$ 400.00 Legal Fees \$ 500.00 Repairs & Maintenance Expense \$ 500.00 Irrigation System Repairs \$ 1,600.00 Irrigation System Repairs \$ 500.00 Irrigation System Repairs \$ 1,000.00 Irrigation System Repairs \$ 2,000.00 Irrigation System Repairs \$ 1,000.00 Valletities Expenses \$ 2,500.00			•		
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Irrigation System Repairs \$ 1,00.00 Total Repairs & Maintenance Expense \$ 1,600.00 Utilities Expense \$ 500.00 Gas (Clubhouse) \$ 2,000.00 Water & Sewer \$ 2,000.00 Electric \$ 2,300.00 Total Utilities Expense \$ 2,550.00 Property Tax \$ 2,550.00 Pool Maintenance \$ 12,000.00 Club House/Pool Repairs & Maintenance \$ 500.00 Clubhouse Internet/TV/Phone \$ 7,850.00 Clubhouse Cleaning \$ 1,625.00 Clubhouse Cleaning \$ 1,700.00 Total Club House Expenses \$ 29,525.00 Office Expense \$ 170.00 Postage \$ 170.00 Total Office Expense \$ 170.00 Valancia HOA Dues \$ 26,058.00 Management Fees Expense \$ 9,000.00 Meals (HOA Annual Gathering/Meeting) \$ 800.00 Website Expenses \$ 540.00 HOA Signage \$ 17,675.00 Maintenance Reserve Fund (101 properties @ \$175) \$ 17,675.00 Total Other Expense \$ 54,173.00	Repairs & Maintenance Expense				
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Property Tax	Electric	\$	2,300.00	_	
Property Tax \$ 2,550.00 Pool Maintenance \$ 12,000.00 Club House/Pool Repairs & Maintenance \$ 500.00 Clubhouse Internet/TV/Phone \$ 7,850.00 Clubhouse Alarm Monitoring \$ 1,625.00 Clubhouse Cleaning \$ 5,000.00 Total Club House Expenses \$ 29,525.00 Office Expense \$ 170.00 Postage \$ 325.00 Total Office Expense \$ 495.00 Other Expense \$ 250.00 Valancia HOA Dues \$ 26,058.00 Management Fees Expense \$ 9,000.00 Meals (HOA Annual Gathering/Meeting) \$ 800.00 Website Expenses \$ 54,000 HOA Signage \$ 100.00 Maintenance Reserve Fund (101 properties @ \$175) \$ 17,675.00 Total Other Expense \$ 54,173.00	Total Utilities Expense			\$	4,800.00
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Valancia HOA Dues \$ 26,058.00 Management Fees Expense \$ 9,000.00 Meals (HOA Annual Gathering/Meeting) \$ 800.00 Website Expenses \$ 540.00 HOA Signage \$ 100.00 Maintenance Reserve Fund (101 properties @ \$175) \$ 17,675.00 Total Other Expense \$ 54,173.00	•	¢	250.00		
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Meals (HOA Annual Gathering/Meeting) \$ 800.00 Website Expenses \$ 540.00 HOA Signage \$ 100.00 Maintenance Reserve Fund (101 properties @ \$175) \$ 17,675.00 Total Other Expense \$ 54,173.00 TOTAL EXPENSE \$ 255,154.53					
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HOA Signage \$ 100.00 Maintenance Reserve Fund (101 properties @ \$175) \$ 17,675.00 Total Other Expense \$ 54,173.00 TOTAL EXPENSE \$ 255,154.53					
Maintenance Reserve Fund (101 properties @ \$175)\$ 17,675.00Total Other Expense\$ 54,173.00TOTAL EXPENSE\$ 255,154.53	·				
Total Other Expense \$ 54,173.00 TOTAL EXPENSE \$ 255,154.53					
				\$	54,173.00
NET INCOME \$ (32,056.53)	TOTAL EXPENSE				255,154.53
	NET INCOME			\$	(32,056.53)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2024.