

Profit & Loss

Community: Springs at Valencia HOA
01/01/24 - 12/31/24 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 HOA/POA Dues Income	220,610.00
4100 Total Dues Income	220,610.00
4700 Prepays	25,390.49
4003 Developer Contributions	15,000.00
TOTAL INCOME	261,000.49
EXPENSE	
5000 Management Fees	9,000.00
5001 HOA Dues Contribution	24,897.00
5030 Cleaning & Maintenance Expense	
5031 Pest Control	1,770.32
5030 Total Cleaning & Maintenance Expense	1,770.32
5033 Landscaping	
5035 Pond Maintenance	1,881.00
5037 Annual Lawn Maintenance	143,392.36
5033 Other Landscaping	172.18
5033 Total Landscaping	145,445.54
5040 Gate Expenses	5,716.09
5050 Insurance Expense	
5053 Liability Insurance Expense	9,919.00
5050 Total Insurance Expense	9,919.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	170.34
5060 Total Legal and Other Professional Fees	170.34
5100 Repairs & Maintenance Expense	
5102 Irrigation System Repairs	610.39
5103 Fence Repairs	28,761.97
5108 Tree Maintenance	4,600.70
5100 Total Repairs & Maintenance Expense	33,973.06
5200 Pool Expenses	12,027.59
5300 Taxes Expense	
5301 Property Taxes	19.80
5303 Other Taxes	5.68
5300 Total Taxes Expense	25.48
5400 Utilities Expense	
5402 Water & Sewer	4,244.60
5404 Electric	732.70
5400 Total Utilities Expense	4,977.30
5500 Club House Expenses	
5501 Club House Repairs & Maintenance	745.00
5502 Clubhouse Property Tax	3,691.53
5503 Exercise Equipment Maintenance	3,960.59
5505 Clubhouse Utilities	10,633.72
5507 Clubhouse Alarm Monitoring	1,172.00
5508 Clubhouse Cleaning	4,506.90
5500 Total Club House Expenses	24,709.74
5600 Office Expense	
5605 Postage	102.11

5600 Other Office Expense	322.25
5600 Total Office Expense	<u>424.36</u>
6001 Website Expenses	563.17
5111 HOA Signage	<u>149.34</u>
TOTAL EXPENSE	273,768.33
NET INCOME	<u>-12,767.84</u>

NET INCOME SUMMARY

Income	261,000.49
Expense	<u>-273,768.33</u>
NET INCOME	<u>-12,767.84</u>